

KW SPECIALTY X-WIND



- 1. What programs do you write with in KW Specialty?**
 - a. HO-3 Homeowners, HO-5 Vacant, and HO-6 Condo's.
- 2. Do you write rentals, seasonal or secondary risks?**
 - a. Yes, we write short term rental, long term rental, and owner occupied with roomers and boarders.
 - b. Yes, our secondary and seasonal option are the same, if the insured does not live in the home for 12 consecutive months it is considered seasonal or secondary.
- 3. Do you need a 4 point?**
 - a. A 4 point is only needed for risks 1950 and older. We verify condition and updates of roof, electrical, and plumbing.
- 4. What does it mean on the application when it asks for Year fully updated for plumbing, roof, or electrical?**
 - a. This would be the year a fully updated plumbing, roof, or electrical job was done. If only a partial update was done then you will need to use the original date of the home not the partial updated date. Fully updated plumbing means that all pipes have been replaced and no original section remains in the home.
- 5. Why did my premium increase from the quote to the application?**
 - a. In our instructions we do explain the difference between quote and application and the rating factors that are updated once in the application. Please refer to those instructions for a more complete understanding. Possible increases are a result of change in effective date, prior insurance, lapse, clue report, and insurance score.
- 6. Why should I print the Application summary instead of the Quote proposal?**
 - a. The quote proposal is subject to change and does not provide a list of what has been entered for the insureds rate thus far. The Application summary is more accurate and is detailed with all the coverages, therefore more accurate to refer to the premium.
- 7. What is the difference between the wind rejection form and a wind declarations document, why are both needed on some and not all?**
 - a. The wind rejection form is required for each and every policy because this is an x-wind program. This states the insured acknowledges there is no wind coverage on this policy.
 - b. The wind declaration is requested only when the risk has a lender on the policy to show that the lender is covered for wind or a lender statement is acceptable if the lender waives the wind requirement.
- 8. Can I provide a signed statement of no loss to remove a lapse in coverage?**
 - a. No, a signed no loss will not remove a lapse in coverage. A lapse occurred regardless of the insured having no losses during that time.
- 9. Does the signed statement on the wind rejection form have to be handwritten or can it be typed?**
 - a. At this time, we are still required to obtain an insured's handwritten statement on the form.