

# LLOYDS OF LONDON DWELLING PROGRAM (DP1 FORM)



**AMENDED FEBRUARY 2023**



Physical Address: 26600 Ace Ave. Leesburg, FL. 34748

Main Number 352-638-9400 Main Fax 352-638-9497

**Please call (352) 638-9400 for quote.**

# GENERAL RULES

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1. Coverage is to be rated on 100% of the actual cash value of the property insured. Secure adequate coverage limits for Other Structures and Personal Property.
2. All policies must be written on a one year (12 month) basis.
3. The Fully Earned Policy Fee is \$70.00. The minimum earned/written premium of a policy shall be \$100.00. No additional premium shall be less than \$5.00. All Applicable Taxes and assessments apply.
4. All applications **MUST** be accompanied by **2 Photos**, that clearly show ALL sides of the dwelling, and a fully completed Diligent Effort Form.
5. Commission is paid on premium only (Not applicable to any fees, taxes or assessments).

## **DEFINITIONS**

1. **SEASONAL/SECONDARY:** Unoccupied for 90 days or more during the year.
2. **PRIMARY RESIDENCE:** Owner occupied at least 9 months of the year.
3. **RENTAL:** Annually tenant occupied (1 family or 2 family units)
4. **PROTECTED:** Dwelling in protection class 1-8
5. **UNPROTECTED:** All dwellings not meeting the definition of PROTECTED.
6. **INLAND:** That portion of the county 15 miles or more from the seacoast.
7. **MIDLAND:** That portion of the county less than 15 miles from the inhabited shoreline, but more than 10 miles from the inhabited shoreline.
8. **SEACOAST:** That portion of the county that is between 1 and 10 miles from the inhabited shoreline.

## **COVERAGE LIMITATIONS AND OPTIONAL COVERAGES**

**Dwelling Maximum** \$85,000      **Other Structures Maximum** \$12,000

**Dwelling Minimum** \$20,000      **Maximum Total Coverage** \$120,000

**Contents Maximum** \$30,000      **Liability Maximum** \$50,000

**Wind Program Deductibles:** \$500, except for wind and hail which is 2% of the insured amount or \$500  
whichever is greater

**Program Includes:** 10% Other Structures Coverage  
\$25,000 Liability  
\$500 Medical Payment

**Optional Coverage:** Residence Burglary (\$1,000, \$2,000, or \$3,000)

Every possible combination of independent risk factors cannot be addressed. Keep in mind that sound underwriting requires the exercise of trained judgement. Consequently, a risk may be rejected by Green & Associates or Lloyd's although the risk may appear eligible under the guidelines set forth in the underwriting guide.

## INELIGIBLE RISKS

1. Home with any unattached structure that:
  - a. Exceeds 1000 square feet in floor area;
  - b. Is a mobile home, site built house or used as living quarters;
  - c. Exceeds 50% of the value of the home
2. Any commercial use (including farming or daycare).
3. If any applicant has 1 or more dwelling losses or 1 fire or burglary (if burglary coverage is purchased) loss in past 3 years "if weather related contact underwriting"
4. Other structures not incidental to the dwelling (i.e. farm buildings, commercial structures, barns).
5. Poor upkeep.
6. In areas of high incidence of vandalism or burglary.
7. Unemployed persons unless retired.
8. Risk with any dog pure breed or mixed with Akita, American Bull Dog, Bull Mastiff, Chow, Doberman, German Shepherd, Pit Bull, Rottweiler, Wolf or any vicious and/or wild (non-domestic) animal. Risk with an animal that has bitten or caused injury to any person.
9. Dwellings with woodburning stoves/fireplaces used as a **primary** heat source or those which do not conform to the standards of the certification form.
10. Dwellings where the contents exceed \$30,000 or is 40% of the value of the dwelling (25% maximum on Rentals).
11. Dwellings where the applicant has been convicted of arson or fraud related to loss on any property.
12. Any risk where the mortgage payments are overdue 3 months or more.
13. Any risk with more than 2 mortgagees or more than one private mortgagee.
14. Any risk with business pursuits on the premises.
15. Risks with a trampoline or other "attractive nuisance." If a swimming pool/hot tub is fenced with a locking gate, the risk can be submitted for consideration with \$25,000 Liability Limits.
16. Any vacant or unoccupied dwelling with no prospects for occupancy within 30 days.
17. Mobile homes with Polybutylene Pipes.
18. Mobile homes with Federal Pacific Electrical Panels.

## ADDITIONAL UNDERWRITING INFORMATION REQUIRED

1. If woodstoves/fireplaces are used for supplemental heating, submit a completed certification, signed by the insured, accompanied by a photo showing the stove & chimney. No kerosene type heaters. There will be a \$50.00 charge for this type of risk.
2. Dwellings over 50 years old must have the electrical system brought up to code. The heating system and the roof must also have been updated within the last 15 years.

**BINDING AUTHORITY:** To be considered bound, this fully completed application, payment and any other required supporting documentation must be mailed within 72 hours of the effective date, otherwise coverage is bound 12:01 a.m. the day received by the company.

# Lloyds Dwelling program available in the following counties:

10 mile Coastal set back for all counties.

Alachua, Baker, Bradford, Citrus, Clay, Columbia, Dixie, Duval, Flagler, Gilchrist, Hamilton, Hernando, Jefferson, Lafayette, Lake, Levy, Madison, Marion, Nassau, Orange, Putnam, Seminole, St. Johns, Sumter, Suwanee, Taylor, Union.

## TERRITORY DEFINITIONS

### NO WIND ON RISKS WITHIN 10 MILES OF SEACOAST

#### TERRITORY A

(Available With No Wind)

*Deductible is \$500.00, except for hail which is 2% of the sum insured amount or \$500.00 whichever is greater.*

|         |         |        |     |        |            |          |
|---------|---------|--------|-----|--------|------------|----------|
| Broward | Collier | Hendry | Lee | Martin | Palm Beach | Pinellas |
|---------|---------|--------|-----|--------|------------|----------|

#### TERRITORY B

*Deductible is \$500.00, except for wind and hail which are 2% of the sum insured amount or \$500.00 whichever is greater.*

|           |          |              |            |         |
|-----------|----------|--------------|------------|---------|
| Bay       | Duval    | Hardee       | Okaloosa   | Taylor  |
| Brevard   | Escambia | Indian River | Santa Rosa | Volusia |
| Charlotte | Flagler  | Levy         | Sarasota   | Wakulla |
| Dixie     | Franklin | Manatee      | St. Johns  | Walton  |
|           | Gulf     | Nassau       | St. Lucie  |         |

#### TERRITORY C

*Deductible is \$500.00, except for wind and hail which are 2% of the sum insured amount or \$500.00 whichever is greater.*

|          |           |              |            |            |
|----------|-----------|--------------|------------|------------|
| Alachua  | Desoto    | Hillsborough | Liberty    | Sumter     |
| Baker    | Gadsden   | Holmes       | Madison    | Union      |
| Bradford | Gilchrist | Jackson      | Okeechobee | Washington |
| Calhoun  | Glades    | Jefferson    | Orange     |            |
| Citrus   | Hamilton  | Lafayette    | Osceola    |            |
| Clay     | Hernando  | Lake         | Pasco      |            |
| Columbia | Highlands | Leon         | Seminole   |            |

#### TERRITORY D

(Available With No Wind)

*Deductible is \$500.00, except for hail which is 2% of the sum insured amount or \$500.00 whichever is greater.*

|      |        |
|------|--------|
| Dade | Monroe |
|------|--------|

#### TERRITORY E

*Deductible is \$500.00, except for wind and hail which are 2% of the sum insured amount or \$500.00 whichever is greater.*

|        |      |        |          |
|--------|------|--------|----------|
| Marion | Polk | Putnam | Suwannee |
|--------|------|--------|----------|

**Xwind Policies receive 30% Credit in Territory B, C and E.**