

LLOYDS OF LONDON

HO-4



Mobile Home and Dwelling Tenant Program

AMENDED FEBRUARY 2023



Physical Address: 26600 Ace Ave. Leesburg, FL. 34748

Main Number 352-638-9400 Main Fax 352-638-9497

General Rules

1. Coverage is to be rated on 100% of the actual cash value of the property insured. Secure adequate coverage limits for Personal Property.
2. Limits- Contents \$10,000-\$60,000
3. All policies must be written on a one year (12 month) basis.
4. The Fully Earned Policy Fee is \$70.00. The minimum earned/written premium of a policy shall be \$100.00. No additional premium shall be less than \$5.00. All Applicable Taxes and assessments apply.
5. All applications **MUST** be accompanied by a fully completed Diligent Effort Form.
6. Commission is paid on premium only (Not applicable to any fees, taxes or assessments)

AVAILABLE CREDITS

Maximum credit available 25%. Maximum Credit available on an HO4 Territory 1 is 15%

1. Insured over 30 years old.....10%
2. Gated Community or Security Entrance.....10%
3. Dead Bolts.....5%
4. Smoke Alarms.....2%

WIND PROGRAM INCLUDES:

TENANT PROGRAM HO-4 COVERAGE INCLUDING:

DEDUCTIBLES-	\$500 Named Peril & \$1,000 Named Storm
MEDICAL PAYMENTS-	\$1,000
LIABILITY-	\$100,000 Included, \$25,000 Optional for \$20 Credit (Animal liability excluded)
REPLACEMENT COST-	Included
LOSS OF USE-	20% of Coverage C
BURGLARY COVERAGE-	\$5,000 Maximum

XWIND PROGRAM INCLUDES:

TENANT PROGRAM HO-4 COVERAGE INCLUDING:

DEDUCTIBLES-	\$500 Named Peril
MEDICAL PAYMENTS-	\$1,000
LIABILITY-	\$100,000 Included, \$25,000 Optional for \$20 Credit (Animal liability excluded)
REPLACEMENT COST-	Included
LOSS OF USE-	20% of Coverage C
BURGLARY COVERAGE-	\$5,000 Maximum

Renewals

- Diligent Effort Forms are required every year at renewal.
- Refer to Online System or Underwriter for Rates.

UNDERWRITING

Every possible combination of independent risk factors cannot be addressed. Keep in mind that sound underwriting requires the exercise of trained judgment. Consequently, risks may be rejected by IBGA or the Underwriters even though the risk appears eligible under the guidelines set forth in this underwriting guide.

INELIGIBLE RISKS

1. More than three (3) claims within the past 36 months, unless weather related, then submit to IBGA
2. Risks within the designated Set-back from the coast, unless in the wind pool or written excluding wind (county list on page 4)
3. Properties condemned due to condition and/or located in an area that is condemned or is scheduled to be condemned
4. Evidence of existing damage or disrepair due to neglect
5. Mobile homes over 50 years old
6. Dwellings over fifty (50) years old (unless the wiring, heating and roofs have been updated within the past thirty-five (35) years.) Documentation of repairs must accompany the application
7. Properties where a business is conducted except for incidental office- meaning office for business or professional purposes
8. Any primary source of heat that is a portable space heater, a wood burning stove or any device utilizing an open flame. Factory or professionally installed, central gas heat systems and fireplaces are exceptions
9. Risk that is a boat, automobile, recreational/utility trailer or a property used primarily for non-habitation purposes
10. Risks canceled by the previous insurer for fraud or material misrepresentation
11. Risks with liability hazards, such as unfenced swimming pools/hot tubs, diving boards, trampolines, farming activities, etc. (Tenant risks with fenced pools/hot tubs may be written with liability reduced to \$25,000)
12. Owner occupied risk
13. Risk with any dog pure breed or mixed with Akita, American Bull Dog, Bull Mastiff, Chow, Doberman, German Shepherd, Pit Bull, Rottweiler, Wolf or any vicious and/or wild (non-domestic) animal.
14. Risk with an animal that has bitten or caused injury to any person.
15. Risk that is a Condo, Dorm, Town Home, or Assisted Living
16. Over 10 acres
17. Mobile homes with Polybutylene Pipes.
18. Mobile homes with Federal Pacific Electrical Panels.

Binding- To be considered bound a fully completed application, payment, and diligent effort must be mailed within 72 hours of the effective date. Otherwise coverage is bound 12:01 a.m. the day received by the company.

Territories: 10 miles set-back for all counties.

Territory 1: Alachua, Baker, Bradford, Citrus, Clay, Columbia, Dixie, Gilchrist, Hamilton, Hernando, Jefferson, Lafayette, Lake, Levy, Madison, Marion, Nassau, Orange, Putnam, Seminole, St. Johns, Sumter, Suwannee, Taylor, Union.

Territory 2:

Territory 3: Duval, Flagler

Territory 4 (No Wind):